

the  
**big**  
partnership

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## PRESS CUTTING

A COATBRIDGE firm has won over £10M of claims for homeowners faced with endowment shortfalls, after only two years in operation.

The Endowment Compensation Centre, launched by local businessman Gerry Diamond in 2003, has become Scotland's leading endowment compensation specialist after helping over 25,000 disgruntled homeowners claim for compensation on mis-sold mortgages.

ECC has successfully taken on some of the UK's most high profile

# Monklands firm wins over £10m of claims in endowments scam

financial services providers and Mr Diamond said: "Although many thousands have successfully made claims, there are still thousands of homeowners in the UK still entitled to compensation and unless they act fast they could lose out."

Mr Diamond says that

"time-barring" by the financial services providers has already affected more than 750,000 homeowners, leaving them unable to make claims.

He continued: "It's estimated that 62 per cent of policy holders will not get round to claiming within the three-year

window given to them by the insurance companies, and this is often down to the technical legal jargon these companies are using to purposely confuse their customers.

"There are thousands who are running out of time to claim."

Having appeared on

BBC 2's Newsnight Scotland and hosted live debates on radio on the subject, Mr Diamond has become one of the most outspoken business figures on the endowment shortfall crisis.

His "no win no fee" company operates from Church Street employing 25 people.

He added: "I am delighted to have reached the £10M landmark for our clients and am confident that there are still many more people to benefit from our services."

Call 0870 240 5893 for further information.